

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/17/22
Date



Secretary of the Board - Original Signature Required

6/17/22
Date



Chief School Administrator - Original Signature Required

6/17/22
Date

DAVID A SZABLOWSKI

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Colonial SD	COUNTY : Montgomery	AUN : 123461602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$145200767
Ending Unassigned Fund Balance	\$10882143
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.49%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/16/22
--	-----------------

DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Colonial SD	County : Montgomery	AUN Number : 123461602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 04/21/2022
---	---------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Colonial SD	COUNTY : Montgomery	AUN : 123461602
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Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$145200767
Ending Unassigned Fund Balance	\$10882143
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.49%

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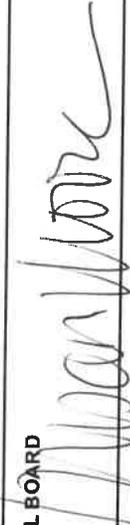
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School District Name : Colonial SD	County : Montgomery	AUN Number : 123461602
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SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 04/21/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	THESE FUNDS ARE FOR EMERGENCY USE SITUATIONS AND ARE NOT SPECIFIC TO ANY ONE LINE ITEM IN THE BUDGET AT THIS TIME.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	THE UNASSIGNED FUND BALANCE AMOUNT IS USED TO BALANCE THE BUDGET IN FUTURE YEARS.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	THESE FUNDS HAVE BEEN COMMITTED THROUGH BOARD RESOLUTION FOR INCREASING FUTURE COSTS RELATED TO PSERS, HEALTHCARE, OPEB, COVID-19 AND ASSESSMENT APPEALS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	THE AMOUNT IS ASSIGNED FOR FUTURE CAPITAL PROJECTS.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	591,625
0820 Restricted Fund Balance	2,600
0830 Committed Fund Balance	16,412,233
0840 Assigned Fund Balance	1,000,000
0850 Unassigned Fund Balance	11,882,143
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$29,294,376</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	117,818,143
7000 Revenue from State Sources	24,496,624
8000 Revenue from Federal Sources	1,885,000
9000 Other Financing Sources	1,000
Total Estimated Revenues And Other Financing Sources	<u>\$144,200,767</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$173,495,143</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	97,817,646
6112 Interim Real Estate Taxes	895,000
6113 Public Utility Realty Taxes	95,000
6114 Payments in Lieu of Current Taxes - State / Local	60,000
6150 Current Act 511 Taxes - Proportional Assessments	13,353,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,870,000
6500 Earnings on Investments	120,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,000,000
6910 Rentals	500,000
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	1,587,500
6990 Refunds and Other Miscellaneous Revenue	504,997

REVENUE FROM LOCAL SOURCES \$117,818,143

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	3,527,576
7112 Basic Education Funding-Social Security	2,342,996
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	2,200,000
7311 Pupil Transportation Subsidy	600,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	150,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	120,000
7340 State Property Tax Reduction Allocation	3,861,214
7505 Ready to Learn Block Grant	169,916
7820 State Share of Retirement Contributions	11,124,922

REVENUE FROM STATE SOURCES \$24,496,624

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	550,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	125,000
8517 NCLB, Title IV - 21st Century Schools	35,000
8746 ARP IDEA	1,000,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	160,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000

REVENUE FROM FEDERAL SOURCES \$1,885,000

Amount

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets 1,000

OTHER FINANCING SOURCES \$1,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 144,200,767

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$97,817,646	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,861,214</u>	
Total Approx. Tax Revenue:	\$101,678,860	
Approx. Tax Levy for Tax Rate Calculation:	\$105,936,310	
	Montgomery	Total

2021-22 Data		
a. Assessed Value	\$4,269,414,128	\$4,269,414,128
b. Real Estate Mills	23.9950	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$7,775,540,991	\$7,775,540,991
d. Assessed Value	\$4,342,541,911	\$4,342,541,911
e. Assessed Value of New Constr/ Renov	\$0	\$0

2021-22 Calculations		
f. 2021-22 Tax Levy	\$102,444,592	\$102,444,592
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$102,444,592	\$102,444,592
(f Total * g)		
i. Base Mills Subject to Index	23.9950	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.82910%	95.82910%
k. Tax Levy Needed	\$105,936,310	\$105,936,310
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	24.3950	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$105,936,310	\$105,936,310
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$102,075,096
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$97,817,646
(n * Est. Pct. Collection)		

AUN: 123461602 Colonial SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.4%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:		\$97,817,646	
Amount of Tax Relief for Homestead Exclusions		<u>\$3,861,214</u>	
Total Approx. Tax Revenue:		\$101,678,860	
Approx. Tax Levy for Tax Rate Calculation:		\$105,936,310	
	Montgomery		Total

Index Maximums			
p. Maximum Mills Based On Index	24.8108		
(i * (1 + Index))			
q. Mills In Excess of Index	0.0000		
(if l > p), (l - p))			
r. Maximum Tax Levy Based On Index	\$107,741,939		\$107,741,939
IV. (p / 1000 * d)			
s. Millage Rate within Index?	Yes		
(If l > p Then No)			
t. Tax Levy In Excess of Index	\$0		\$0
(if (m > r), (m - r))			
u. Tax Revenue In Excess of Index	\$0		\$0
(t * Est. Pct. Collection)			

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$15,555.00		
Number of Homestead/Farmstead Properties	10174		10174
Median Assessed Value of Homestead Properties			\$153,780

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$97,817,646
Amount of Tax Relief for Homestead Exclusions	<u>\$3,861,214</u>
Total Approx. Tax Revenue:	\$101,678,860
Approx. Tax Levy for Tax Rate Calculation:	\$105,936,310
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,861,214	Lowering RE Tax Rate	\$0	\$3,861,214
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,861,214

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	4,342,541,911	24.3950	105,936,310			95.82910%	
Totals:	4,342,541,911		105,936,310	3,861,214	102,075,096	95.82910%	97,817,646

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes -- Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,300,000	10,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,000,000	3,000,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	53,000	53,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes -- Proportional Assessments 13,353,000 13,353,000

Total Act 511, Current Taxes 13,353,000

Act 511 Tax Limit -->	7,775,540,991	X	12	93,306,492
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Montgomery	23.9950	24.3950	1.67%	Yes	3.4%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	63,038,925
1200 Special Programs - Elementary / Secondary	24,100,250
1300 Vocational Education	1,250,000
1400 Other Instructional Programs - Elementary / Secondary	455,965
1600 Adult Education Programs	82,408
Total Instruction	\$88,927,548
2000 Support Services	
2100 Support Services - Students	5,221,752
2200 Support Services - Instructional Staff	4,690,322
2300 Support Services - Administration	8,128,653
2400 Support Services - Pupil Health	1,404,931
2500 Support Services - Business	1,234,850
2600 Operation and Maintenance of Plant Services	10,941,664
2700 Student Transportation Services	7,750,365
2800 Support Services - Central	3,405,720
2900 Other Support Services	96,110
Total Support Services	\$42,874,367
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,989,566
3300 Community Services	64,800
Total Operation of Non-Instructional Services	\$2,054,366
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	3,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,718,986
5200 Interfund Transfers - Out	122,500
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$11,341,486
Total Estimated Expenditures and Other Financing Uses	\$145,200,767

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	36,692,586
200 Personnel Services - Employee Benefits	21,769,052
300 Purchased Professional and Technical Services	937,283
400 Purchased Property Services	717,111
500 Other Purchased Services	619,931
600 Supplies	2,258,948
700 Property	13,698
800 Other Objects	30,316
Total Regular Programs - Elementary / Secondary	\$63,038,925
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,318,575
200 Personnel Services - Employee Benefits	5,753,374
300 Purchased Professional and Technical Services	3,243,869
400 Purchased Property Services	10,000
500 Other Purchased Services	5,667,205
600 Supplies	105,407
800 Other Objects	1,820
Total Special Programs - Elementary / Secondary	\$24,100,250
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,250,000
Total Vocational Education	\$1,250,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	36,500
200 Personnel Services - Employee Benefits	20,740
300 Purchased Professional and Technical Services	95,525
500 Other Purchased Services	249,000
600 Supplies	54,200
Total Other Instructional Programs - Elementary / Secondary	\$455,965
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	17,656
200 Personnel Services - Employee Benefits	10,952
300 Purchased Professional and Technical Services	35,000
500 Other Purchased Services	18,500
600 Supplies	300
Total Adult Education Programs	\$82,408
Total Instruction	\$88,927,548
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,961,196
200 Personnel Services - Employee Benefits	1,699,530
300 Purchased Professional and Technical Services	529,225
400 Purchased Property Services	640

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	9,646
600 Supplies	17,900
800 Other Objects	3,615
Total Support Services - Students	\$5,221,752
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,870,093
200 Personnel Services - Employee Benefits	1,497,264
300 Purchased Professional and Technical Services	117,005
400 Purchased Property Services	9,250
500 Other Purchased Services	6,915
600 Supplies	156,525
700 Property	20,000
800 Other Objects	13,270
Total Support Services - Instructional Staff	\$4,690,322
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,562,198
200 Personnel Services - Employee Benefits	2,489,833
300 Purchased Professional and Technical Services	714,400
400 Purchased Property Services	1,750
500 Other Purchased Services	247,700
600 Supplies	64,956
800 Other Objects	47,816
Total Support Services - Administration	\$8,128,653
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	849,375
200 Personnel Services - Employee Benefits	489,610
300 Purchased Professional and Technical Services	40,686
400 Purchased Property Services	8,065
500 Other Purchased Services	800
600 Supplies	15,775
800 Other Objects	620
Total Support Services - Pupil Health	\$1,404,931
2500 Support Services - Business	
100 Personnel Services - Salaries	609,712
200 Personnel Services - Employee Benefits	355,938
300 Purchased Professional and Technical Services	37,000
400 Purchased Property Services	132,200
500 Other Purchased Services	2,500
600 Supplies	86,000
800 Other Objects	11,500
Total Support Services - Business	\$1,234,850
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	5,101,918
200 Personnel Services - Employee Benefits	2,981,389
300 Purchased Professional and Technical Services	24,000

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	566,692
500 Other Purchased Services	357,500
600 Supplies	1,868,144
700 Property	40,571
800 Other Objects	1,450
Total Operation and Maintenance of Plant Services	\$10,941,664
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	433,224
200 Personnel Services - Employee Benefits	240,126
300 Purchased Professional and Technical Services	19,000
400 Purchased Property Services	16,000
500 Other Purchased Services	7,030,415
600 Supplies	10,700
700 Property	500
800 Other Objects	400
Total Student Transportation Services	\$7,750,365
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,367,887
200 Personnel Services - Employee Benefits	772,618
300 Purchased Professional and Technical Services	159,139
400 Purchased Property Services	125,000
500 Other Purchased Services	94,005
600 Supplies	737,710
700 Property	145,000
800 Other Objects	4,361
Total Support Services - Central	\$3,405,720
2900 <u>Other Support Services</u>	
500 Other Purchased Services	96,110
Total Other Support Services	\$96,110
Total Support Services	\$42,874,367
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	919,560
200 Personnel Services - Employee Benefits	352,386
300 Purchased Professional and Technical Services	53,500
400 Purchased Property Services	56,500
500 Other Purchased Services	309,121
600 Supplies	214,900
700 Property	20,781
800 Other Objects	62,818
Total Student Activities	\$1,989,566
3300 <u>Community Services</u>	
500 Other Purchased Services	63,000
600 Supplies	1,800

<u>Description</u>	<u>Amount</u>
Total Community Services	\$64,800
Total Operation of Non-Instructional Services	\$2,054,366
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	3,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,991,819
900 Other Uses of Funds	4,727,167
Total Debt Service / Other Expenditures and Financing Uses	\$10,718,986
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	122,500
Total Interfund Transfers - Out	\$122,500
5900 <u>Budgetary Reserve</u>	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$11,341,486
TOTAL EXPENDITURES	\$145,200,767

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	3,000,000	3,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,000,000	1,000,000
Other Capital Projects Fund	8,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	800,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	100,000	100,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	300,000	300,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$13,200,000	\$4,900,000

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	43,000,000	42,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	7,200,000	7,200,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	200,000	200,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$50,400,000	\$49,400,000
TOTAL CASH AND INVESTMENTS	\$63,600,000	\$54,300,000

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	221,617,499	211,245,875
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,500,000	4,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,000,000	3,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$229,117,499	\$218,745,875

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
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- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850		
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Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431		
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Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund		
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Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund		
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Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

	120,000	120,000
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	3,000,000	3,000,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$3,120,000	\$3,120,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$232,237,499	\$221,865,875

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

General Fund	10,374,140	10,371,624
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$10,374,140	\$10,371,624
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TOTAL INDEBTEDNESS	\$242,611,639	\$232,237,499
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Account Description	Amounts
0810 Nonspendable Fund Balance	591,625
0820 Restricted Fund Balance	2,600
0830 Committed Fund Balance	16,412,233
0840 Assigned Fund Balance	1,000,000
0850 Unassigned Fund Balance	10,882,143
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$28,294,376
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$29,388,601